

Utility Name	Balancing Account Name	Balancing Account Description	Authorizing Decision or Resolution or Advice Letter	Balance as of End of June 2023	Balance as of End of December 2023	Date Last Reviewed	Most Recent Conducted Review/Audit (either GRC or other Method)	Notes or Comments
	Total number of active connections per 2023 Annual Report was 21,418			21,428	21,418	2/12/2024		
Great Oaks Water Company	Purchased Power BA	Tracks increasing recorded power costs using a calculated composite rate based on four different electric rate schedules with various seasonal, times of day, and surcharge rates	Public Utilities Code 5792.5	(\$646,418.36)	(\$917,161.85)	2/12/2024	Balance reviewed and authority to amortize requested in A.21-07-001 and authorized in D.23-04-004. Balancing accounts were also reviewed by the CPUC's Utility Audits, Risk and Compliance Division, Utility Audits Branch, in its Report dated May 24, 2022.	Advice Letter 318-W approved on Dec 5, 2023 gives Great Oaks Water the continuing authority to use the remaining balance of Excess Usage Surcharges to amortize other memorandum and balancing accounts with under-collected balances. This account will be combined with other balancing and/or memorandum accounts before it gets amortized with the Excess Usage Surcharges balance.
Great Oaks Water Company	Groundwater Charges Other Than Agricultural Irrigation	Tracks costs related to groundwater charges other than agricultural irrigation	Public Utilities Code 5792.5	(\$235,783.64)	(\$242,141.47)	2/12/2024	Balance reviewed and authority to amortize requested in A.21-07-001 and authorized in D.23-04-004. Balancing accounts were also reviewed by the CPUC's Utility Audits, Risk and Compliance Division, Utility Audits Branch, in its Report dated May 24, 2022.	Advice Letter 318-W approved on Dec 5, 2023 gives Great Oaks Water the continuing authority to use the remaining balance of Excess Usage Surcharges to amortize other memorandum and balancing accounts with under-collected balances. This account will be combined with other balancing and/or memorandum accounts before it gets amortized with the Excess Usage Surcharges balance.
Great Oaks Water Company	Groundwater Charges, Agricultural Irrigation	Tracks costs related to agricultural irrigation	Public Utilities Code 5792.5	\$4.86	\$4.99	2/12/2024	Balance reviewed and authority to amortize requested in A.21-07-001 and authorized in D.23-04-004. Balancing accounts were also reviewed by the CPUC's Utility Audits, Risk and Compliance Division, Utility Audits Branch, in its Report dated May 24, 2022.	Advice Letter 318-W approved on Dec 5, 2023 gives Great Oaks Water the continuing authority to use the remaining balance of Excess Usage Surcharges to amortize other memorandum and balancing accounts with under-collected balances. This account will be combined with other balancing and/or memorandum accounts before it gets amortized with the Excess Usage Surcharges balance.
Great Oaks Water Company	Low Income Customer Assistance Program Surcharge Balancing Account	Tracks differences between recorded LICAP surcharge revenues and recorded LICAP costs and expenses.	D.16-05-041; D.19-09-010	(\$188,198.58)	(\$200,051.22)	2/12/2024	Balance reviewed and authority to amortize requested in A.21-07-001. Balancing accounts were also reviewed by the CPUC's Utility Audits, Risk and Compliance Division, Utility Audits Branch, in its Report dated May 24, 2022.	Advice Letter 318-W approved on Dec 5, 2023 gives Great Oaks Water the continuing authority to use the remaining balance of Excess Usage Surcharges to amortize other memorandum and balancing accounts with under-collected balances. This account will be combined with other balancing and/or memorandum accounts before it gets amortized with the Excess Usage Surcharges balance.
Great Oaks Water Company	Pension Expense Balancing Account	Track the difference between the actual Net Pension Benefit Cost and the authorized Net Pension Benefit Cost	D.16-05-041	(\$1,270,574.06)	(\$1,200,457.71)	2/12/2024	Balance reviewed and authority to amortize requested in A.21-07-001 and authorized in D.23-04-004. Balancing accounts were also reviewed by the CPUC's Utility Audits, Risk and Compliance Division, Utility Audits Branch, in its Report dated May 24, 2022.	Advice Letter 318-W approved on Dec 5, 2023 gives Great Oaks Water the continuing authority to use the remaining balance of Excess Usage Surcharges to amortize other memorandum and balancing accounts with under-collected balances. This account will be combined with other balancing and/or memorandum accounts before it gets amortized with the Excess Usage Surcharges balance.
Great Oaks Water Company	Monterey-Style Water Revenue Adjustment Mechanism (M-WRAM)			(\$934,951.48)	(\$1,177,822.18)	2/12/2024	Balance reviewed and authority to amortize requested in A.21-07-001 and authorized in D.23-04-004. Balancing accounts were also reviewed by the CPUC's Utility Audits, Risk and Compliance Division, Utility Audits Branch, in its Report dated May 24, 2022.	Amount has increased due to lower sales/conservation, which reduces sales in higher-priced tiers. Amortization of balance to take place following following Water Division Resolution requested in Great Oaks' Advice Letter 318-W is issued. Resolution is expected to authorized Great Oaks to amortize balance using Excess Usage Surcharges, rather than a surcharge on customer bills. Balance may be combined with balances in other balancing and/or memorandum accounts.
Great Oaks Water Company	Drinking Water Fees Balancing Account		AL 321-W	(\$22,829.93)	(\$49,497.44)	2/12/2024	Water Division approved all nine Class A advice letters, including Great Oaks Water AL-321-W to establish DWFBA	reduces sales in higher-priced tiers. Amortization of balance to take place following following Water Division Resolution requested in Great Oaks' Advice Letter 318-W is issued. Resolution is expected to authorized Great Oaks to amortize balance using Excess Usage Surcharges, rather than a surcharge on customer bills. Balance may be combined with balances in other balancing and/or memorandum accounts.

1 A positive balance reflects an overcollection.
A negative balance reflects an undercollection.

Semi-Annual Balancing Account Report - Details

1 Balancing accounts with a Semiannual-end balance with more than a 10-percent differential from the balancing account's authorized revenue amount.

The following balancing accounts meet this criteria (authorized revenue amount in parenthesis):

Purchased Power Balancing Account (\$917,162) - to be amortized before June 2024.

Pension Expense Balancing Account (\$1,200,458 - Employee Pensions & Benefits Expense (Acct. 795)
- to be amortized before June 2024

2 Balancing accounts with an authorized revenue amount that is in the 25th percentile of all balancing accounts.

This has never been a clear-enough question to answer. All of Great Oaks' balancing accounts are shown on the previous tab.

3 Balancing accounts that have experienced volatile fluctuations in their semiannual balances over time.

The Pension Expense Balancing Account has experienced somewhat volatile fluctuations over time due to the timing of the entries in the balancing account.

This was addressed in A.21-07-001 and the fluctuations should diminish.

4 Balancing accounts that have not been reviewed in the previous three years.

The conversion of the Drinking Water Fees Balancing Account from a memo account was approved by the Water Division on December 20, 2023 and have not been reviewed.