

Market Price Benchmark Calculations 2024 **ERRATA**

October 11, 2024

This document provides an addendum to the Market Price Benchmarks (MPB) for the Power Charge Indifference Adjustment Forecast and True Up issued on October 4, 2024, to correct a calculation error in the Renewable Portfolio Standard Adder to the Market Price Benchmark as defined by D.18-10-019 and revised by D.19-10-001, D.22-01-023 and D.23-06-006.

The 2024 Final MBP and 2025 Forecast MPB are used to calculate the 2025 PCIA. For informational purposes, ED included the 2024 MPB for comparison.

Table 1. 2024 Final Market Price Benchmarks Used in PCIA Calculations

		2023 Final Market Price Benchmarks			2024 Final Market Price Benchmarks		
		PG&E	SCE	SDG&E	PG&E	SCE	SDG&E
RA Adder	System RA	\$14.37			\$28.65		
	Local RA	\$8.38	\$7.79	\$9.77	\$12.22	\$10.26	\$17.21
	Flexible RA	\$7.82			\$12.89		
RPS Adder		\$30.30			\$65.63 \$54.56		

Table 2. 2025 Forecast Market Price Benchmarks

		2024 Forecast Market Price Benchmarks			2025 Forecast Market Price Benchmarks		
		PG&E	SCE	SDG&E	PG&E	SCE	SDG&E
Energy Index	On-Peak	\$72.88	\$68.30	\$68.30	\$55.02	\$41.54	\$41.54
	Off-Peak	\$65.77	\$62.59	\$62.59	\$53.18	\$47.84	\$47.84
RA Adder	System RA	\$15.23			\$42.54		
	Local RA	\$9.52	\$8.81	\$8.60	\$13.29	\$11.10	\$9.99
	Flexible RA	\$9.12			\$14.16		
RPS Adder		\$31.73			\$67.06 \$71.24		